

Ensure transparency and compliance with IFRS 17 standards

Accounting transparency in insurance is important for both customers and shareholders alike. To help levelset insurance companies around the world, the International Financial Reporting Standard (IFRS-17) was enacted, impacting how insurers recognize, measure, present and disclose information about their contracts. This standardization increases transparency between insurers while addressing previous inconsistencies by requiring insurers to accurately measure liabilities, risks and revenue recognition reporting. This new standard has far-reaching implications for the insurance industry, affecting risk management, actuarial valuation, asset liability management and financial reporting practices. However, fragmented data and governance practices can make compliance with IFRS 17 difficult, leading to legal and financial penalties as well as lasting reputational damage.

Collibra allows insurers to unify governance for data and AI across your entire data ecosystem, helping break down silos, connect teams and create a single source of truth for transparency, compliance and confidence with IFRS 17.



Align accounting details and practices using trusted, high-quality data with other insurers, regardless of where they are located.

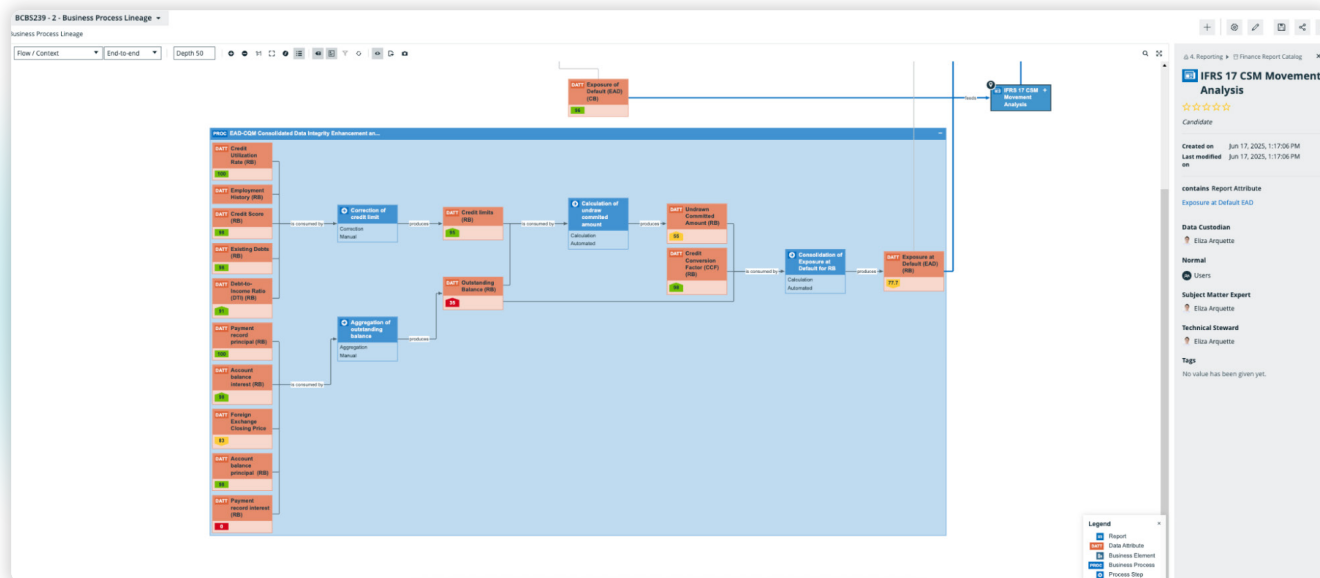


Provide trusted reports, regardless of multinational or conglomerate status for transparency and easy comparability of contracts.



Equip regulators and stakeholders alike with clear revenue reports to ensure compliance and enhance trust.

Collibra helps insurers comply with the demanding standards of IFRS 17 with powerful data and AI governance. The Collibra Platform provides the necessary capabilities to govern, integrate and audit complex financial data no matter where it lives, ensuring accurate, transparent and IFRS 17 reporting.



Unified governance

Govern data from across your insurance ecosystem for confidence in IFRS 17 reporting and compliance.



Transparent data lineage

Fully understand where data comes from, how it has been transformed and where it is being used.



Policy and data issue management

Manage policies and data issues with automated workflows for fast and accurate remediation.



Automated data privacy

Ensure sensitive data privacy and security with robust policy enforcement throughout your organization.



Trusted AI

Ensure actuarial models are highly governed, understood and trusted.



Data reliability

Provide high-quality data for insurance contract calculations and ensure accuracy of all IFRS 17 reporting.

Collibra frees your insurance and financial data from the constraints of silos by unifying data and AI governance across your entire ecosystem, regardless of source or compute engine, for ultimate flexibility in how you manage data. Our Collibra Platform gives you automated visibility, control and tracing from input through output, and it automates documentation and data traceability for AI use cases to power speed, data observability and safety. Our enterprise metadata graph enriches data context with every use, and our intuitive UX brings technical and business users into the fold to access and steward data.

Accelerate and strengthen every data and AI use case when everyone in your organization can trust, comply and consume.